

Simone filling up 'hole in the ground'

In a boost for the Greenwich retail community, **Simone Development Companies** and **Fareri Associates, LP**, announced the opening of a new 24-hour, full service CVS/pharmacy at 644 West Putnam Avenue, a new 36,000 s/f mixed used building.

CVS is occupying 13,500 s/f on the ground floor of the modern, two-story building which has a drive-through pharmacy window.

The building features 17,000 s/f of ground floor retail space and 19,000 s/f of second floor office/medical/retail space and is situated on a two-level underground parking garage with on-grade parking as well.

"We are very pleased to have a high caliber company such as CVS/pharmacy as our anchor tenant," said Joseph Simone, president of Simone Development Companies, a real estate investment company which developed the building in partnership with Fareri Associates, a Greenwich-based real estate investment and development firm.



644 West Putnam was once slated for a car dealership.

"The business activity already being generated by the opening of CVS has been tremendous. We are seeing a great deal of interest by prospective office and medical tenants who want to be in an attractive and convenient location in one of the region's premier communities."

"We are very pleased that our second store in Greenwich is part of the exciting development of the 644 West Putnam Ave. building, which provides us with a convenient and accessible location for delivering high quality pharmacy services and products to the

community," said Dale Lane, district manager at CVS/pharmacy.

The completion of 644 West Putnam Avenue is a dramatic turnaround for a property that was once dubbed "the hole in the ground."

The property was originally excavated in 1999 by a car dealership that never went ahead with its plans. The site remained vacant for many years until Simone and Fareri acquired the site for development.

