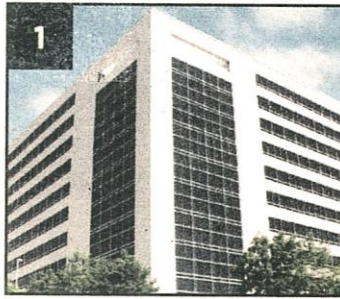


October 30, 2012



Montefiore Medical Center

280,000 square feet

Montefiore Medical Center has inked a deal with **Simone Development** to occupy space at the landlord's 11-story, 280,000-square-foot building at **Hutchinson Metro Center**, located off the Hutchinson River Parkway in the Pelham Bay section of the Bronx.

The initial lease agreement is for 16 years, with an option to extend the lease or purchase the tower.

Montefiore, a medical center nationally renowned for its clinical aptitude, will open its facility in the tower during the third quarter of 2014, when the new construction project is scheduled for completion. The hospital will include an ambulatory surgery center with 12 operating rooms and four procedure rooms.

Montefiore's Center for Orthopaedic Specialties already occupies part of an adjacent building at **1250 Waters Place**. Together with this existing center, the new tower will be Montefiore's fourth campus, which will be named the Hutchinson Campus.

Currently, the medical center comprises four hospitals, and 50 primary care locations throughout the New York metropolitan area, with 1,491 beds and 93,000 annual hospital discharges.

"This new tower will allow Montefiore to bring the health care of tomorrow to our patients here in the Bronx," said **Steven Safyer**, president and chief executive of Montefiore Medical Center. "We are reshaping outpatient care and establishing leading practices that provide Montefiore's world-class treatments through multidisciplinary teams at a hospital without beds."

The new tower is the latest in a multi-phased project at Hutchinson Metro Center that Simone Development is currently developing, totaling 650,000 square feet. The first two phases of the complex comprise nearly 750,000 square feet and are fully leased.—

Alessia Pirolo