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Savanna, Simone Development Executives Take Part in TV Panel on Bronx Development

Joseph Kelleher, RPA, President & COO, **Hutchison Metro Center/Simone Development Companies**, and **Tom Farrell**, Managing Director, **Savanna Real Estate Fund**, were among the panelists on the latest episode of *The Stoler Report* focused on development in the Bronx. Determined to bring positive attention to the borough, panelists discussed their efforts to attract businesses seeking office space, convenient for their employees and to develop properties to meet client's needs. Financing and residential opportunities were also discussed. To view the episode visit <http://www.cuny.tv/show/stolerreport/PR2005904>.



(L-R): Greg Gonzalez, Principal, Manhattan Parking Group; Anthony Ramirez II, Co-Founder/CEO, Mainland Media; Michael Stoler, host, The Stoler Report; Joseph Kelleher, RPA, President & COO, Hutchison Metro Center/Simone Development Companies; Paul Ramirez, Managing Partner, Mainland Media, The Bronx Beer Hall; and Tom Farrell, Managing Director, Savanna Real Estate Fund.

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of office, retail, industrial and residential properties in the New York tri-state area. Headquartered in the Bronx, the privately held company owns and manages more than 5 million square feet of property in the Bronx, Westchester County, Queens, Long Island and Connecticut. The company's portfolio includes more than 100 properties and ranges from multi-building office parks to retail and industrial space.

Savanna, formed in 1992, is a vertically-integrated real estate investment manager and institutional fiduciary based in New York City and focused on strategic property investments throughout the City's five boroughs. The firm, led by Managing Partners Christopher Schlank and Nicholas Bienstock, pursues real estate equity and debt asset investments, including ground-up development and major repositioning projects. Savanna's equity investments target superior risk-adjusted returns by adding value through asset management and/or property development, redevelopment, and repositioning, deploying a team of more than 30 experienced investment, asset management, construction, and leasing professionals. Savanna selectively invests in real estate debt instruments that have the potential to generate equity-like returns, including preferred equity instruments, high yield bridge and mezzanine loans, and B-notes. Since 2006, Savanna has invested over \$3 billion in total capital across nearly 14 million square feet of real property.