

COMMERCIAL OBSERVER

October 2, 2018

Lease Deals of the Week



Landauer Medstar

↳ 27,845

New

The Bronx industrial market is booming, and the latest evidence of its resurgence comes with the leasing of an entire warehouse in the Unionport section of the southeastern Bronx.

Landlord **Simone Development Companies** has leased a space at its 41,000-square-foot building at **1185 Commerce Avenue** to a medical equipment supply company, according to information from Simone's spokesman.

Landauer Medstar, which provides medical supplies to health-care institutions throughout the Mid-Atlantic, inked a 10-year, 27,845-square-foot lease for its third location in New York State. **Frank Dean** and **Brian Cleva** of **Cleva/Philips Real Estate Services Corp.** represented the tenant in the deal.

"It was a good deal for both sides in a vibrant Bronx market," Cleva told Commercial Observer. "Simone is a great outfit to work with and they do everything in an extremely professional manner."

Asking rent in the building is \$18.50 a square foot, per the landlord's spokesman.

Simone Metro Properties' **James MacDonald** and **Josh Gopan** negotiated the deal in-house for the landlord.—R.B.R.